



PRESS RELEASE

globalCOAL welcomes its 100th Market Member

LONDON AND SINGAPORE – 3 June 2010

Seoul-based utility Korea East West Power Co., Ltd. today became the 100th Market Member to join the globalCOAL® trading community.

“This is an exciting milestone for us”, declared Patrick Markey of globalCOAL in Singapore, “and one that truly symbolizes globalCOAL’s ever-expanding reach across the world’s major coal producing and consuming nations. globalCOAL has grown tremendously from a mere 50 members in early 2006 to today’s 100, and we are delighted to see that a significant proportion of that growth continues to stem from the Asian-Pacific region.”

A wholly-owned subsidiary of Korea Electric Power Corporation (KEPCO), Korea East West Power operates six power plants and accounts for 13.1% of Korea's power generation capacity. The company runs a total of 37 power units, twelve of which are coal-fired.

Korea East West Power is the first Korean power utility to subscribe with globalCOAL, and it joins LG International Corp. as globalCOAL's second Korea-based Market Member.

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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