



## PRESS RELEASE

### Guangdong Power Industry Fuel Co. Ltd. joins globalCOAL

LONDON AND SINGAPORE – 15 March 2011

globalCOAL® announced today that Guangzhou-based Guangdong Power Industry Fuel Co. Ltd. has joined the globalCOAL trading platform as a Market Member.

Guangdong Power Industry Fuel Co., LTD is a subsidiary of Guangdong Yudean Group Co., Ltd which is owned by the Guangdong Province government and by China Huaneng Group Co., Ltd. Guangdong Yudean Group has approximately 20,000MW of installed capacity across coal-fired, natural gas, hydroelectric, nuclear and wind power generation assets.

“Guangdong Power Industry Fuel is the first Chinese power group to join the globalCOAL trading community”, says **Patrick Markey of globalCOAL in Singapore**. “Considering the critical role China plays in the supply-demand balance of the international coal market, it is encouraging to see industry participants’ ever-growing interest in trading and information tools such as globalCOAL’s trading platform.”

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world’s leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

Global Commodities Holdings Limited 30 Coleman Street  
London EC2R 5AL  
United Kingdom T: +44 (0)20 7776 5904  
F: +44 (0)20 7776 5902  
Company Number 04007764