



PRESS RELEASE

Yatai Energy joins globalCOAL

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The Chinese coal trading firm Chaozhou City Yatai Energy Co., Ltd has joined the globalCOAL® trading platform as Market Member.

Yatai Energy, based in Guangdong, China, is primarily engaged in the wholesale trade of coal, coke, metal ores and non-metallic minerals. The company trades in the region of 25 million tonnes of coal annually, of which approximately 12 million tonnes are imported from such countries as Indonesia, South Africa, Australia, Russia and Colombia.

“Yatai Energy’s participation in the globalCOAL trading platform demonstrates the continuing integration of the Chinese coal trade into the world market” says globalCOAL Chief Operating Officer, Patrick Markey. “As our presence in China continues to grow, we are investing great effort into developing trading and information tools that meet the needs of this key market.”

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world’s leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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