



PRESS RELEASE

Avani Resources joins globalCOAL

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Singapore-based commodity trader Avani Resources Pte Ltd has joined the globalCOAL® trading platform as Market Member.

Avani Resources specialises in the international trade of minerals and metals, including thermal and coking coal, PCI, anthracite, iron ore, chrome ore and concentrate, manganese ore and ferroalloys.

“We are delighted to welcome Avani to the globalCOAL trading screen, and see it boost the ranks of Singapore-based Market Members even further” says globalCOAL Market Manager, Chris Walker. “With its global ambitions, this newly incorporated trading outfit will find itself in good company amongst globalCOAL’s 123 members.”

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

Global Commodities Holdings Limited 30 Coleman Street
London EC2R 5AL
United Kingdom T: +44 (0)20 7776 5904
F: +44 (0)20 7776 5902
Company Number 04007764