



PRESS RELEASE

Three new Market Members join globalCOAL

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Three new Market Members with diversified commodity businesses have joined the globalCOAL trading community.

Sinopec USA Inc. is a subsidiary of China Petroleum and Chemical Corporation (Sinopec Corp), an integrated energy and chemical company.

Huahai (Singapore) Pte Ltd is a wholly-owned subsidiary of China Arts Huahai Import & Export Corp. Ltd – a company specialising in the import and domestic sales of crude oil and petrochemicals to China and also involved in agricultural and other bulk commodities.

Freepoint Commodities Europe LLP is a physical commodity trading and marketing company focused on the natural gas, power, oil and coal markets.

“We are delighted to welcome yet more participants with experience of trading other energy markets to the globalCOAL trading platform,” says Eoghan Cunningham, CEO of globalCOAL. “It is encouraging to see these new members enter the coal arena to take advantage of new market opportunities.”

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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