



## PRESS RELEASE

### New Market Member joins globalCOAL

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**UltraTech Cement Limited**, a subsidiary of the Aditya Birla Group, has joined the globalCOAL trading platform. They are the largest cement manufacturer in India, 10<sup>th</sup> largest in the world, and have subsidiary companies across the Middle East and Asia.

“I am especially delighted to welcome another Indian market member to the globalCOAL trading community,” says Ajay Baral, Market Manager, globalCOAL India. “I look forward to working with Ultratech to help them develop profitable partnerships with our global network of market members.”

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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