



## PRESS RELEASE

### Two new Market Members join globalCOAL

LONDON AND SINGAPORE – 17 December 2013

globalCOAL® announced today that **BTG Pactual Commodities (UK) LLP** and **Saraogi Udyog Pvt. Ltd.** have joined its online coal trading platform as Market Members.

Headquartered in Kolkata, Saraogi Udyog purchases, imports and trades coal products including steam coal, coking coal and metallurgical coke. Its steam coal is sourced locally from CIL as well as through import, and is shipped to consumers in the aluminium, steel, sponge iron and cement industries.

London-based BTG Pactual Commodities (UK) is part of the Grupo BTG Pactual, an investment bank and asset and wealth manager with a dominant franchise in Brazil and a successful international investment and distribution platform.

About globalCOAL®

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globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit [www.globalcoal.com](http://www.globalcoal.com)

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