



PRESS RELEASE

TNB Fuel Services Sdn. Bhd. joins globalCOAL

LONDON AND SINGAPORE – 4 May 2017

globalCOAL® announced today that **TNB Fuel Services Sdn. Bhd.** has joined its international trading community.

Headquartered in Kuala Lumpur, TNB Fuel Services Sdn. Bhd., (TNBF), is one of the largest coal importers in South East Asia. A 100% owned subsidiary of TNB, TNBF procures coal via a number of agreements from producers in Indonesia, Australia, South Africa and Russia. TNBF purchases and supplies fuel and coal for power generation to TNB's group of companies as well as independent power producers (IPPs) who are in a power purchase agreement with TNB.

"We are delighted to welcome TNB Fuel Services Sdn. Bhd. to our trading community," said **Richard Richardson, Head of Asia at globalCOAL**. "Access to the globalCOAL trading platform will not only enable TNBF to procure coal with flexibility, but to connect and collaborate with Market Members worldwide."

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About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

Global Commodities Holdings Limited 30 Coleman Street
London EC2R 5AL
United Kingdom T: +44 (0)20 7776 5904
F: +44 (0)20 7776 5902
Company Number 04007764