



PRESS RELEASE

Secure Your Spot in the Future of Nickel Trading!

Global Commodities Holdings Limited is gearing up to launch its ground-breaking physical trading platform for Class 1 nickel, and we are inviting industry leaders to join us on this journey before the official go-live.

London 13th November 2023: We are thrilled to provide an update that Global Commodities Holdings Limited is on the verge of introducing its highly anticipated physical trading platform for Class 1 nickel. The platform is poised to redefine the nickel market by providing a dynamic space for buyers and sellers to engage in transactions involving multiple origins of nickel cathodes, briquettes, powder, pellets, and rounds on a CIF basis. The delivery destinations span from Baltimore in the West to Yokohama in the East, and notably including Shanghai.

Key Features:

- 1. Comprehensive Trading Opportunities:** Our platform facilitates seamless transactions, forming physical indices calculated from bids, offers, and on-screen transactions. In turn these physical indices will play a pivotal role in providing a robust hedging tool and opportunities for effective price risk management through a futures exchange.
- 2. Exclusive Participation:** Only participants committed to making or taking delivery of physical nickel will influence the formation of the physical settlement price. This exclusivity ensures that the physical industry guides the price formation process, safeguarding against speculative or algorithmic interference.
- 3. Transparent Value Reflection:** Bid for specific origins and destination points for specific standardised products on standardised trading terms and conditions. Anonymised bids and offers (until the point of transaction) promote transparency and fairness, ensuring indices reflect the true value of goods.
- 4. Industry Control:** Our platform empowers the physical industry to regain control of price formation, reflecting the dynamics of the physical nickel market accurately.
- 5. Regulated and Robust:** Registered with the UK Financial Conduct Authority (FCA) as an authorised Benchmark Administrator, all our indices and associated markets adhere to IOSCO principles and our practises are routinely and independently audited to ensure their compliance. Our financial brokerage activities are authorised by both the FCA and the US National Futures Agency (NFA) which gives confidence in our markets and their operation. Global Commodities Holdings Limited prioritises adherence to regulations, ensuring a compliant and orderly marketplace, robust index methodologies, and transparent data and indices. Prospective members undergo thorough regulatory and KYC checks before gaining approval for Membership.
- 6. Select Your Trading Counterparties:** Each member approves its counterparties from the list of members, ensuring on-screen transactions only with approved entities, providing reassurance through a meticulous KYC process.
- 7. Financial Trading Opportunities:** Whilst our platform focusses only on the physical market participants, financial trading opportunities will be available on a regulated futures exchange, creating a balanced ecosystem for both the physical industry and financial markets.
- 8. Decoupling Price Discovery:** Our goal is to decouple physical price discovery from financial markets, fostering a pricing environment that mirrors the true dynamics of the physical nickel market.
- 9. Proven Methodology:** Our platform and methodology for price discovery works. Since 2001 our globalCOAL platform has provided industry benchmarks for the seaborne thermal and metallurgical coal markets; a standardised trading agreement, standardised coal specifications, a transparent trading platform and an objective index methodology, have resulted in robust, reliable coal indices and a highly liquid futures market. To be licensed to view and use GCHL's STA-M (Standard Trading Agreement for Metals) and the on-screen tradeable Transaction Specifications for Nickel, you can apply for the licence here: <https://www.globalcommoditiesholdings.com/public/Metal/Nickel/CommodityTradingContract/Applyformetalslicence.cfm>

Ready for Launch:

Leading industry players have already signed up, completed KYC checks, and are poised to be part of this transformative platform. Pending a few more applications, we are gearing up for the imminent launch.

To learn more and become an integral part of the price formation process, please contact us at info@commodities.global. We would be delighted to ensure your inclusion in this exciting venture.

We look forward to pioneering the future of nickel trading together.

About GCHL

Following more than two decades of providing a standardised, transparent marketplace to the international seaborne coal market, Global Commodities Holdings Limited has adapted its globalCOAL model to provide a venue for the trading of physical nickel products using a similar robust methodology to create a transparent and objective physical index price for the nickel market.

With the market requirement for a transparent physical nickel price derived from traded or tradeable orders, not influenced by speculative bids and offers, the globalNICKEL platform offers physical buyers and sellers of nickel the opportunity to buy/sell standardised specifications of Class I Nickel products based on standardised T&Cs.

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About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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