



PRESS RELEASE

RAG Trading becomes a Market Member of globalCOAL's Electronic Trading Platform

LONDON, UK, 12 December 2006

Global Coal Limited is pleased to announce that RAG Trading has joined globalCOAL's platform as of December 2006.

Eoghan Cunningham, CEO of globalCOAL, stated that we are delighted to welcome RAG Trading as a member of globalCOAL, further strengthening the membership on the globalCOAL platform

About Global Coal Ltd

globalCOAL is the world's premier marketplace facilitator for trading coal and coal related services, information, and instruments. The company was founded by leading members of the world coal industry to promote the electronic trading of thermal coal by creating standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTAR), and a fast, effective and transparent route to market.

For more information about globalCOAL, please visit our website at www.globalcoal.com.

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About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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