



PRESS RELEASE

Chubu Energy Trading Inc becomes a Market Member of globalCOAL's Electronic Trading Platform

LONDON, UK, 25 March 2008

Global Coal Limited is pleased to announce that Chubu Energy Trading Inc has joined globalCOAL's platform.

Pat Markey stated that "We are pleased that Chubu Energy Trading has decided to join globalCOAL as a Market Member. Its Market Membership on globalCOAL is an important addition to globalCOAL's existing business in Asia. This is especially important given that the company is continuing to grow its presence specifically in Japan.

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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