



PRESS RELEASE

Whitehaven Coal Limited Joins globalCOAL

LONDON (UK) AND SINGAPORE - 6 January 2009

globalCOAL® is pleased to welcome Whitehaven Coal Limited as the latest Market Member to join its online coal trading platform.

ASX-listed Whitehaven Coal Ltd is a mining company currently developing and operating coal projects in the Gunnedah region of New South Wales in Australia, and exploring further opportunities.

"Whitehaven Coal Limited represents a valuable addition to the globalCOAL membership, further boosting the contingent of physical market participants on the platform", said Patrick Markey of globalCOAL. "This will further contribute to the development of the Newcastle physical and financial markets on globalCOAL, including the continuing robustness of the NEWC Index."

A total of 10.8Mt of physical Newcastle coal was traded on the globalCOAL platform in 2008, a growth of 30% on 2007 tonnage.

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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