



PRESS RELEASE

Straits Global Trading Pte Ltd Joins globalCOAL

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globalCOAL announced today that **Straits Global Trading Pte Ltd** has become the latest Market Member to join its online coal trading platform.

Singapore-based Straits Global Trading is a subsidiary of SGX-listed Straits Asia Resources. The trading company was set up to manage the marketing and sales of commodities produced by the Group, particularly bulk commodities. Straits Asia Resources owns two producing coal mines, both in Indonesia: Sebuk mine on Sebuk Island in South East Kalimantan, and Jembayan mine near Samarinda in East Kalimantan.

"This is another noteworthy addition to globalCOAL's Market Membership", said **Patrick Markey of globalCOAL**. "With the significant production capacity and dynamic development history of its parent company, Straits Global Trading joins the extensive contingent of Asian-based physical coal market participants in the globalCOAL trading community."

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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