



PRESS RELEASE

J.P. Morgan Ventures Energy Corporation Joins globalCOAL

LONDON AND SINGAPORE - 17 March 2009

globalCOAL announced today the addition of another Market Member to its online coal trading community: J.P. Morgan Ventures Energy Corporation.

J.P. Morgan Ventures Energy Corporation is a wholly-owned subsidiary of JPMorgan Chase & Co. (NYSE: JPM) - a leading global financial services firm with assets of \$2.2 trillion and operations in more than 60 countries.

"We are delighted to see a second JPMorgan entity join the globalCOAL platform", said **Eoghan Cunningham, CEO of globalCOAL**. "Despite difficult trading conditions in the global financial sector, investment banks' appetite for the underlying dynamics and volatility of the coal market remains strong. The financial players will continue to strengthen the coal market by providing much-needed liquidity."

J.P. Morgan Ventures Energy Corporation brings the total number of globalCOAL Market Members to 88.

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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