



PRESS RELEASE

Gunvor International BV joins globalCOAL

LONDON AND SINGAPORE - 7 October 2009

globalCOAL® announced today that energy trading company Gunvor International BV has joined the globalCOAL trading platform as a Market Member.

Gunvor is headquartered in Amsterdam with its main trading offices located in Geneva, Switzerland and Singapore. The company is one of the world's major independent energy trading companies specialising in the trade, transport and storage of energy products including oil, petroleum products and now coal, gas, power and emissions.

"It is great to see a company like Gunvor leverage its strong market presence in the oil business to capture opportunities in coal trading," said **Eoghan Cunningham, CEO of globalCOAL**. "Such participants will play an important role in bringing new liquidity to the international coal markets."

About globalCOAL®

globalCOAL was founded by leading members of the world coal industry to promote screen trading of standardised coal products. The company has developed the world's leading electronic marketplace for thermal coal, as well as a range of standardised coal quality specifications, a Standard Coal Trading Agreement (SCoTA®), and robust methodology for coal price index calculation. globalCOAL is also cooperating with leading energy exchange ICE Futures Europe to develop the coal Futures market. For more information, please visit www.globalcoal.com

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